

CENTENNIAL CROSSING HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
May 9, 2011

Pursuant to the by-laws, a meeting of the Centennial Crossing Homeowners Association Board of Directors was held May 9, 2011. President Eric Patt called the meeting to order at 7:31 PM at the Larry Laschen Community Center. It was noted a quorum was present.

Board Members Present: Eric Patt, President
John Johnsen
Allan Woodrow
Susan Finerty
Mike Ryan

APPROVAL OF MINUTES

The minutes to the February 7, 2011 Open meeting were briefly discussed.

Motion: Upon motion duly made by Susan Finerty, seconded by Allan Woodrow, and unanimously carried, the minutes of the February 7, 2011 meeting were approved as submitted.

Report of the Architectural Review Committee

310 Ontario: Driveway replacement
296 Marseilles: Driveway extension
570 Central Park: Adding front porch

Report of the Landscape Committee:

Mike Ryan reported on the following items:

- A. Continue to stay within budget for enhancements. This includes working closely with the landscaper to beautify property with annuals.
- B. In process of fixing pond wall.

Report of the Communications Committee:

None

TREASURER'S REPORT

The Board reviewed three engagement letters for auditing services and decided to remain with our current auditors, Cukierski & Kowal, LLP, for the calendar years ended December 31, 2011 and 2012 at fee of \$1,900 per year. This fee will represent a savings of \$2,400 over the period covered by the engagement letter when compared to the fees paid for the year ended December 31, 2010.

As stated in the April 2011 financial, the balance in the operating account is \$24,368.85.

The balance at Edward Jones reserve account is \$150,7236.89.

Total cash and reserves is \$175,095.74.

There are zero homeowners that have late payments over 30 days and zero homeowners that have late payments over 60 days.

Motion: Upon motion made by Allan Woodrow, seconded by Mike Ryan, and unanimously carried, the May 2011 Treasures report as stated was approved.

OLD BUSINESS

Garage sale: Set for May 19 - May 21, 2011. Ten homes are scheduled to participate.

House walk: Scheduled for Sunday May 21, 2011.

Mailboxes: Starting to reach life expectancy. Allan Woodrow secured 3 bids to replace. Upon discussion, additional information needs to be gathered in order to proceed with this project. A. Woodrow will continue spearhead this project and report to fellow board members accordingly.

NEW BUSINESS

Alleys: Troubled areas are in need of taking top 2" off and replace. Three vendors were solicited (North Suburban, DuBois Paving and Performance paving.) Upon discussion, additional information needs to be gathered in order to proceed with this project. J. Johnsen will continue to spearhead this project and report to the village inspector and fellow board members

ADJOURNMENT

Motion: Upon motion duly made by John Johnsen, seconded by Susan Finerty and unanimously carried, the meeting adjourned at 8:31 pm.