

CENTENNIAL CROSSING HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
November 14, 2011

Pursuant to the by-laws, a meeting of the Centennial Crossing Homeowners Association Board of Directors was held September 12, 2011. Eric Patt called the meeting to order at 7:33 P.M. at the Larry Laschen Community Center. It was noted a quorum was present.

Board Members Present: John Johnsen
Allan Woodrow
Susan Finerty
Mike Ryan
Eric Patt

APPROVAL OF MINUTES

The minutes of the September 12, 2011 open meeting were briefly discussed.

Motion: Upon motion duly made by John Johnsen, seconded by Susan Finerty, and unanimously carried, the minutes of the September 12, 2011 meeting were approved as submitted.

Report of the Architectural Review Committee

Susan Finerty reported on the following items;

- A. There were 2 approvals since the last Board of Director's meeting. Two driveway replacements were approved at the address of 589 Ontario and 189 Huron.
- B. As of November 14, 2011 there are no pending architectural applications to review.

Report of the Landscape Committee:

None.

Report of the Communications Committee:

None

TREASURER'S REPORT

John Johnsen reported on the following items:

- A. Consistency with budget to keep legal cost down, Centennial Crossing would like to pay a retainer at a monthly basis to the attorney.
- B. Assessments will remain the same for the 2012 budget.

- C. Expenditures are running perfectly to reserves, struggling with snow removal with the increase in inventory. In the future, would like to contribute more money to the snow removal expenditures.

As of the November 8, 2011 financial, the balance in the operating account is \$16,520.65.
The balance at Edward Jones reserve account is \$81,893.58.
Total cash and reserves is \$98,414.23.

There is only one homeowner that has a late payment over 90 days. It was noted that the homeowner is now in foreclosure.

Motion: Upon motion made by Allen Woodrow, seconded by Mike Ryan, and unanimously carried, the September, 2011 Treasures report as stated was approved.

OLD BUSINESS

A. Mailboxes: All mailboxes for the Association have been replaced with cast aluminum mailboxes. It was noted the grass is filling in nice around the new mailboxes.

NEW BUSINESS

Motion: Upon motion made by John Johnsen, seconded by Susan Finerty, and unanimously carried, to approve to change the monthly retainer from 300.00 to 100.00.

HOME OWNER FORUM

None

ADJOURNMENT

Motion: Upon motion duly made by Mike Ryan, seconded by Allen Woodrow and unanimously carried, the meeting adjourned at 7:59 P.M.

Respectfully submitted by:
Jessica Khoury